

Message Text

LIMITED OFFICIAL USE

PAGE 01 SOFIA 00144 211217Z

60

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 PA-01 PRS-01 L-03 H-02 AGR-05 /092 W

----- 073844

R 211026Z JAN 76

FM AMEMBASSY SOFIA

TO SECSTATE WASHDC 719

INFO AMEMBASSY BERLIN

AMEMBASSY BELGRADE

AMEMBASSY BUCHAREST

AMEMBASSY BUDAPEST

AMEMBASSY MOSCOW

AMEMBASSY PRAGUE

AMEMBASSY WARSAW

USNATO BRUSSELS 448

USDOC WASHDC

LIMITED OFFICIAL USE SOFIA 0144

E.O. 11652: NA

TAGS: EALR, EEWT, EFIN, BU

SUBJECT: BULGARIAN HARD CURRENCY TRADE DEFICIT

1. AT LUNCHEON GIVEN BY AMBASSADOR JAN 20, FIRST DEPUTY MINISTER OF FOREIGN TRADE LUKANOV WAS ASKED ABOUT RECENT CHASE-MANHATTAN ESTIMATE THAT IN 1975 BULGARIAN TRADE DEFICIT WITH WEST WOULD REACH APPROXIMATELY \$700 MILLION. LUKANOV SAID HE THOUGHT IT WOULD BE CONSIDERABLY LESS AND THAT IT WAS MISLEADING TO SINGLE OUT WESTERN DEVELOPED TRADE PARTNERS SINCE OVERALL TRADE BALANCE WITH "NON-SOCIALIST COUNTRIES" IS HEAVILY INFLUENCED BY BULGARIAN TRADE WITH LDC'S. ALSO INVISIBLES SUCH AS TRUCKING AND TOURISM WOULD SUBSTANTIALLY DECREASE PAYMENTS DEFICIT.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 SOFIA 00144 211217Z

2. LUKANOV STATED THAT IF TURKEY WERE INCLUDED, BULGARIAN EXPORTS TO LDC'S IN 1975 FOR FIRST TIME EXCEEDED EXPORTS TO INDUSTRIALIZED WEST, AND THEIR BALANCE WAS HEAVILY FAVORABLE TO BULGARIA. IN FACT IN HIS MINISTRY 1975 WAS KNOWN AS "YEAR OF THE ARABS" BECAUSE EXPORTS TO THOSE COUNTRIES (INCLUDING AGRICULTURAL PRODUCTS, BUILDING MATERIALS, AND ENGINEERING SERVICES) WERE "PURE GRAVY".

3. COMMENT: LUKANOV'S REMARKS ON ARAB TRADE DOUBLY INTERESTING AS INDICATING BULGARIA OBTAINING LITTLE OIL FROM THOSE COUNTRIES. FOR PURPOSES OF THIS GENERALIZATION LUKANOV INCLUDED IRAN, TO WHICH BULGARIA SHIPS FOOD ITEMS SUCH AS BUTTER AND MEAT, AMONG THE ARAB COUNTRIES.
HERZ

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE BALANCE, CURRENCIES, FOREIGN TRADE
Control Number: n/a
Copy: SINGLE
Draft Date: 21 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976SOFIA00144
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760023-0422
From: SOFIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760135/aaaabejw.tel
Line Count: 77
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 26 MAR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 MAR 2004 by izenbei0>; APPROVED <13 MAY 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BULGARIAN HARD CURRENCY TRADE DEFICIT
TAGS: EALR, EEWT, EFIN, BU
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006